Indian Superstar Investors

Portfolio Tracker — latest disclosed holdings, 6-month adds & exits

12 investors profiled · 2026-09-01 · public shareholding disclosures (only stakes >=1% are disclosed)

EXECUTIVE SUMMARY

Across the June 2026 filings, the clearest shared theme is churn rather than accumulation. Several investors sold the very names they had recently bought: Dolly Khanna both added and exited Rain Industries, Sharda Cropchem and Chennai Petroleum; Anil Kumar Goel did the same with Rockingdeals Circular Economy, Oriana Power and Crayons Advertising; Vijay Kedia with SPML Infra; Porinju Veliyath with Orient Bell and TAAL Tech; Ramesh Damani with Vadivarhe Speciality Chemicals. Radhakishan Damani trimmed even Avenue Supermarts while adding Sundaram Finance and TSF Investments. Neuland Laboratories is the one genuine overlap, held by both Mukul Agrawal and Vijay Kedia. Exit lists are long and buy lists short: Ashish Kacholia dropped ten names including Balu Forge and Zaggle, Sunil Singhania eleven including Route Mobile and Mastek, while Ashish Dhawan and Nemish Shah added nothing at all. New money went mostly to small, recently listed businesses — Arisinfra Solutions, Gaudium IVF, Afcom Holdings, Advent Hotels International.

INVESTORS IN THIS EDITION

Rekha Jhunjhunwala	RARE Enterprises	26 holdings · +1 added · -4 exited
Radhakishan Damani	Bright Star Investments / DMart	12 holdings · +2 added · -2 exited
Mukul Agrawal	Param Capital	66 holdings · +7 added · -8 exited
Ashish Kacholia	Lucky Investment Managers	33 holdings · +4 added · -10 exited
Vijay Kedia	Kedia Securities	23 holdings · +4 added · -7 exited
Dolly Khanna	(with Rajiv Khanna)	3 holdings · +3 added · -7 exited
Sunil Singhania	Abakkus Asset Manager	31 holdings · +8 added · -11 exited
Porinju Veliyath	Equity Intelligence India	13 holdings · +2 added · -11 exited
Anil Kumar Goel	(individual investor)	35 holdings · +5 added · -8 exited
Ashish Dhawan	(private investor)	12 holdings · +0 added · -1 exited
Ramesh Damani	(BSE member / investor)	4 holdings · +1 added · -2 exited
Nemish Shah	(ENAM co-founder)	6 holdings · +0 added · -2 exited

Rekha Jhunjhunwala

RARE Enterprises · as of Jun 2026 · ~Rs 49,045 Cr disclosed · 26 stocks

Read: The Jun 2026 portfolio is 26 disclosed stocks worth about Rs 49,045 Cr, still dominated by Titan at roughly half the total value. Activity over the last two quarters was light on the buy side — one genuinely new name, Advent Hotels International, plus a 4.8pp increase in Metro Brands to 14.4% in the Mar 2026 quarter — while the headline drop in Star Health from 15.6% to 3.0% was an intra-promoter transfer to Sitara Partners LLP rather than a sale, and Raghav Productivity Enhancers simply fell below the 1% disclosure threshold.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Titan Company	5.30	23,828	hold
Metro Brands	14.40	3,594	hold
Fortis Healthcare	4.00	2,777	hold
Tata Motors CV	1.30	2,264	hold
Federal Bank	2.40	2,062	hold
Crisil	5.20	1,835	hold
Canara Bank	1.40	1,623	down
Tata Motors PV	1.30	1,513	hold
Karur Vysya Bank	4.20	1,397	hold
NCC	10.60	1,147	hold
Indian Hotels Company	1.00	1,026	hold
Va Tech Wabag	8.00	1,007	hold
Star Health	3.00	1,002	down
Jubilant Pharmova	6.40	930	hold
Tata Communications	1.60	780	hold
Wockhardt	1.80	525	hold
Escorts Kubota	1.50	515	hold
Jubilant Ingrevia	3.00	328	hold
Valor Estate	4.60	257	hold
Geojit Financial Services	7.20	167	hold
Sundrop Brands	4.90	122	hold
Aptech	21.00	112	hold
Baazar Style Retail	3.30	101	down
Inventurus Knowledge Solutions	0.20	68	hold
Advent Hotels International	4.60	34	hold
Singer India	6.80	32	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 26 then, 26 now

newly appearing (1): Indian Hotels Company

no longer listed (1): Indian Hotels

ADDED · per trackers, past ~6 months

+ Advent Hotels International — Fresh addition disclosed in the Mar 2026 quarter — 25,00,000 shares, 4.63% stake; held at 4.6% / Rs 33.9 Cr in Jun 2026.

EXITED / REDUCED · per trackers, ~6 months

- Star Health & Allied Insurance — Stake cut from 15.57% to 3.04% in the Jun 2026 quarter (~7.38 cr shares). Company clarified this was succession-related transmission and an off-market transfer

sources: trendlyne.com, smallcase.com, outlookbusiness.com, zeenews.india.com

Radhakishan Damani

Bright Star Investments / DMart · as of Jun 2026 · ~Rs 170,974 Cr disclosed · 12 stocks

Read: The disclosed portfolio is almost entirely DMart, which accounts for about Rs 1.67 lakh cr of the Rs 1.71 lakh cr total, so headline value moves track that one stock rather than any trading activity. The only real changes in the last two quarters were two re-entries, TSF Investments in Mar 2026 and Sundaram Finance in Jun 2026, with every other position unchanged.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Avenue Supermarts Ltd (DMart)	67.10	167,279	down
VST Industries Ltd	29.10	1,028	hold
Sundaram Finance Ltd	2.40	1,194	NEW
Bhagiradha Chemicals & Industries Ltd	3.30	116	hold
TSF Investments Ltd	1.90	168	hold
3M India Ltd	1.50	555	hold
Blue Dart Express Ltd	1.20	144	hold
United Breweries Ltd	1.20	426	hold
Advani Hotels & Resorts (India) Ltd	4.20	19	hold
Aptech Ltd	3.00	16	hold
BF Utilities Ltd	1.00	19	hold
Mangalam Organics Ltd	2.20	9	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 12 then, 12 now

newly appearing (2): Bhagiradha Chemicals & Industries Ltd, Advani Hotels & Resorts (India) Ltd

no longer listed (2): Bhagiradha Chemicals and Industries Ltd, Advani Hotels and Resorts (India) Ltd

ADDED · per trackers, past ~6 months

+ Sundaram Finance Ltd — Fresh entry in the Apr-Jun 2026 quarter via Bright Star Investments; 2.37% stake reported at roughly Rs 1,163-1,194 cr. Described as a re-entry after the position was exited in the Jul-Sep 2025 quarter, made after the stock corrected about 17% in 2026.
+ TSF Investments Ltd — New disclosure in the Jan-Mar 2026 (Q4 FY26) quarter at 1.88% / 41,70,434 shares, about Rs 163.9 cr. Business Today describes it as a re-addition after the earlier holding slipped below the 1% disclosure threshold.

EXITED / REDUCED · per trackers, ~6 months

- Avenue Supermarts Ltd (DMart) — Only reduction in the window, and a token one: stake trimmed by about 0.01 percentage points in the Jun 2026 quarter, still 67.1%.
- Trent Ltd — Full exit, but OUTSIDE the 6-month window. The stake fell below the 1% disclosure threshold from 1.2% in the Jul-Sep 2025 quarter (reported Oct 2025), ending a decade-long holding via Derive Trading and Resorts. No verified exit was found in the Mar 2026 or Jun 2026 quarters.

sources: trendlyne.com, businesstoday.in, inshorts.com, whalesbook.com, scanx.trade, tickertape.in

Mukul Agrawal

Param Capital · as of Jun 2026 · ~Rs 7,790 Cr disclosed · 72 stocks

Read: Over the last two quarters Agrawal pushed further down the market-cap curve — five fresh SME/small-cap positions worth ~Rs 125 cr in Mar 2026 and a new 1.59% stake in Arisinfra Solutions in Jun 2026 — while trimming or exiting older large winners, most notably taking Radico Khaitan below the 1% disclosure line after roughly 9x returns. Headline portfolio value was roughly flat at Rs 7,790 cr across 72 disclosed stocks as of Jun 2026, down about 0.9% QoQ, with Neuland Laboratories and ASM Technologies the dominant positions.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Neuland Laboratories	3.10	921	hold
ASM Technologies	10.30	729	hold
Nuvama Wealth Management	1.40	446	hold
PTC Industries	1.10	364	hold
Zota Healthcare	7.30	259	hold
Jammu & Kashmir Bank	1.50	243	hold
Deepak Fertilisers & Petrochemicals	1.20	214	hold
MPS	4.50	202	hold
Sarda Energy & Minerals	1.10	199	hold
Kingfa Science & Technology	2.20	181	hold
LT Foods	1.10	170	hold
KDDL	3.40	164	hold
Dishman Carbogen Amcis	5.50	157	hold
Indo Count Industries	1.50	130	hold
Concord Control Systems	-	126	filin
Intellect Design Arena	1.30	124	down
TAAL Tech (TAAL Enterprises)	8.90	122	hold
PDS	2.40	121	hold
Hindustan Construction Company	1.90	117	hold
Capacit'e Infraprojects	6.60	117	hold
Yatharth Hospital & Trauma Care	1.10	107	hold
Strides Pharma Science	1.10	105	down
J Kumar Infraprojects	2.55	94	down
Apollo Pipes	3.40	92	hold
Kirloskar Ferrous Industries	1.20	90	hold
Valor Estate (D B Realty)	1.57	88	up
Tatva Chintan Pharma Chem	2.10	80	hold
Arman Financial Services	3.80	78	hold
India Metals & Ferro Alloys	1.10	75	hold
AYM Syntex	3.90	68	down
WPIL	1.50	66	hold
IFB Industries	1.20	65	hold
Hind Rectifiers (Hirect)	1.50	62	hold
West Coast Paper Mills	1.40	62	hold
Sirca Paints India	2.50	62	hold

Mukul Agrawal — continued

DISCLOSED HOLDINGS (continued)

stock	stake %	value (Rs Cr)	QoQ
Lux Industries	1.60	56	up
Allcargo Logistics	2.90	53	hold
Osel Devices	7.50	50	down
InfoBeans Technologies	3.10	47	down
Suryoday Small Finance Bank	2.80	45	hold
Raymond Lifestyle	1.20	45	down
Ajmera Realty & Infra	1.90	44	hold
Oriental Rail Infrastructure	5.10	43	hold
Wendt India	2.50	40	hold
Prakash Industries	1.70	39	hold
Ravindra Energy	1.20	37	hold
Thejo Engineering	1.70	37	hold
Protean eGov Technologies	1.50	31	hold
Vidhi Specialty Food Ingredients	1.40	24	down
Bella Casa Fashion & Retail	6.90	23	hold
N R Agarwal Industries	2.10	17	hold
Transpek Industry	2.10	17	hold
Vasa Denticity	2.40	16	hold
Prakash Pipes	2.40	15	hold
Autoriders International	9.50	10	hold
Kilitch Drugs India	1.30	8	hold
Siyaram Recycling Industries	-	7	filin
Tracxn Technologies	1.90	6	hold
Laxmi India Finance	4.58	-	up
Arisinfra Solutions	1.59	-	NEW
KRN Heat Exchanger & Refrigeration	1.53	-	down
E to E Transportation Infrastructure	13.90	63	NEW
Brandman Retail	4.40	14	NEW
Gaudium IVF & Women Health	3.43	29	NEW
True Colors	1.62	8	NEW
Yaap Digital	1.43	14	NEW

trackers report ~72 stocks in total; 66 were named with enough detail to list

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 59 then, 66 now

newly appearing (9): Deepak Fertilisers & Petrochemicals, TAAL Tech (TAAL Enterprises), Wendt India, KRN Heat Exchanger & Refrigeration, E to E Transportation Infrastructure, Brandman Retail, Gaudium IVF & Women Health, True Colors, Yaap Digital

no longer listed (2): Deepak Fertilisers, TAAL Enterprises / TAAL Tech

ADDED · per trackers, past ~6 months

+ Arisinfra Solutions — New 1.59% stake initiated in the Jun 2026 quarter; infrastructure materials platform
+ E to E Transportation Infrastructure —

EXITED / REDUCED · per trackers, ~6 months

- Radico Khaitan — Pared below the 1% disclosure threshold in Jun 2026 after roughly 9x returns over ~6 years; had been a top-5 holding (~Rs 364-395 cr)

sources: trendlyne.com, businesstoday.in, insights.dsij.in, tradebrains.in, tickertape.in

Ashish Kacholia

Lucky Investment Managers · as of Jun 2026 · ~Rs 3,137 Cr disclosed · 48 stocks

Read: The Jun 2026 quarter was a quiet, trim-heavy one: a single new disclosed entry (Asian Energy Services at 1.18%), small top-ups in Indo SMC and TechEra Engineering, and reductions across roughly seven names led by Beta Drugs and Vasa Denticity, with SG Finserve, Walchandnagar and Jain Resource Recycling slipping below the 1% disclosure line. Portfolio value still rose sharply to about Rs 3,137 cr from Rs 2,229 cr in Mar 2026, so the gain came from price appreciation in existing holdings — chiefly Shaily Engineering at Rs 782 cr, a quarter of the book — rather than fresh deployment.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Shaily Engineering Plastics	5.20	782	hold
Beta Drugs	11.00	270	down
Knowledge Marine & Engineering Works	2.90	207	hold
Man Industries (India)	3.00	174	hold
Aeroflex Industries	2.30	166	hold
Safari Industries	1.80	138	hold
Balu Forge Industries	1.60	118	down
Fineotex Chemical	2.10	117	down
Carysil	3.50	112	hold
Tanfac Industries	1.60	107	down
Yasho Industries	2.10	107	down
Xpro India	3.90	104	hold
Faze Three	5.40	65	hold
Zaggle Prepaid Ocean Services	2.20	54	down
Stove Kraft	1.70	49	hold
Advait Energy Transitions	1.80	42	hold
Indo SMC	3.00	33	up
Quadrant Future Tek	1.90	32	hold
Dhabriya Polywood	5.30	31	hold
Agarwal Industrial Corporation	4.30	29	hold
Asian Energy Services	1.20	28	NEW
Z-Tech (India)	3.70	26	hold
Vikran Engineering	1.50	23	hold
V-Marc India	2.70	22	hold
Bharat Parenterals	1.90	20	hold
TechEra Engineering (India)	6.30	18	up
Gujarat Apollo Industries	2.30	10	hold
Vasa Denticity	1.30	9	down
Thomas Scott (India)	2.10	8	hold
Sanjivani Paranteral	3.00	7	hold
Texel Industries	7.90	7	hold
Shree OSFM E-Mobility	3.60	3	hold
Brand Concepts	1.40	3	hold

trackers report ~48 stocks in total; 33 were named with enough detail to list

Ashish Kacholia — continued

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 48 then, 33 now

newly appearing (2): Safari Industries, Texel Industries

no longer listed (17): Safari Industries (India), Shree Refrigerations, Concord Control Systems, Qualitek Labs, Infinium Pharmachem, DU Digital Global, C2C Advanced Systems, Finbud Financial Services, Aelea Commodities, Inflame Appliances, Megatherm Induction, BEW Engineering, Adcounty Media India, TBI Corn, Naman In-Store (India), Pratham EPC Projects, Universal Autofoundry

ADDED · per trackers, past ~6 months

+ Asian Energy Services — Only fresh entry of the Jun 2026 quarter; 1.18% stake worth ~Rs 20 cr at purchase, Rs 28.0 cr on Trendlyne's Jun-2026 valuation. First appearance on the company's public shareholder list.
+ BEW Engineering — New disclosure in the Mar 2026 quarter at 9.3%; Trendlyne shows it as filing-awaited for Jun 2026 at Rs 5.9 cr.
+ DU Digital Global — New disclosure in the Mar 2026 quarter at 8.5%; filing awaited for Jun 2026 at Rs 15.3 cr.
+ Naman In-Store (India) — New disclosure in the Mar 2026 quarter at 8.3%; filing awaited for Jun 2026 at Rs 4.5 cr.

EXITED / REDUCED · per trackers, ~6 months

- Jain Resource Recycling — Stake fell below the 1% disclosure threshold in Jun 2026 (was ~1.1% in Mar 2026); no longer in the disclosed list.
- SG Finserve — Dropped below 1% in Jun 2026 after holding ~2.4% in Mar 2026 — the largest disclosed-stake drop of the quarter.
- Walchandnagar Industries — Dropped below 1% in Jun 2026 from ~1.5% in Mar 2026.
- Beta Drugs — Sharpest trim of the quarter: 12.5% to 11.0%, down 1.4 pp. Still the second-largest position by value.
- Vasa Denticity — Roughly halved, 2.7% to 1.3% (down 1.4 pp), leaving only Rs 8.8 cr.
- Fineotex Chemical — Reduced 2.6% to 2.1% (down 0.5 pp).
- Yasho Industries — Trimmed 0.2 pp to 2.1%.
- Tanfac Industries — Trimmed 0.1 pp to 1.6%, reversing the small Q4 FY26 increase.
- Balu Forge Industries — Trimmed 0.1 pp to 1.6%.
- Zaggle Prepaid Ocean Services — Trimmed 0.1 pp to 2.2%.

sources: trendlyne.com, sharpely.in, tradebrains.in, rakesh-jhunjhunwala.in, inkl.com, scanx.trade

Vijay Kedia

Kedia Securities · as of Jun 2026 · ~Rs 1,393 Cr disclosed · 23 stocks

Read: As of the Jun 2026 quarter Kedia's disclosed book is 23 stocks worth about Rs 1,393 cr, up sharply from roughly Rs 921 cr across 22 stocks in Mar 2026 — mostly price recovery after a weak Q4FY26 rather than fresh deployment, since the only new buy was Eimco Elecon at 1.45%. The direction of travel is trimming the high-conviction smallcap/SME cluster (Innovators Facade 10.7% to 8.71%, TAC Infosec shares down ~45%, Affordable Robotic to 7.01%) while adding incrementally to Websol Energy and Vaibhav Global; the previous quarter saw full exits from Reliance Infra, Talbros Automotive and Tejas Networks.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Neuland Laboratories Ltd	1.00	299	hold
Atul Auto Ltd	20.90	276	hold
Sudarshan Chemical Industries Ltd	1.30	124	hold
Yatharth Hospital & Trauma Care Services L	1.00	94	hold
Elecon Engineering Company Ltd	1.00	93	hold
Vaibhav Global Ltd	2.05	75	up
Exato Technologies Ltd	9.68	54	up
Mahindra Holidays & Resorts India Ltd	1.00	42	hold
Websol Energy System Ltd	1.10	36	up
TAC Infosec Ltd	-	31	down
Repro India Ltd	6.30	30	hold
Patel Engineering Ltd	1.00	28	hold
SPML Infra Ltd	1.80	27	down
Advait Energy Transitions Ltd	1.10	26	hold
Siyaram Silk Mills Ltd	1.00	25	hold
TechD Cybersecurity Ltd	5.26	22	hold
Om Infra Ltd	2.50	20	hold
Mahamaya Lifesciences Ltd	-	19	hold
Innovators Facade Systems Ltd	8.71	19	down
Eimco Elecon (India) Ltd	1.45	18	NEW
Affordable Robotic & Automation Ltd	7.01	13	down
Precision Camshafts Ltd	1.10	12	hold
Global Vectra Helicorp Ltd	4.90	10	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 23 then, 23 now

newly appearing (3): Yatharth Hospital & Trauma Care Services Ltd, Elecon Engineering Company Ltd, Websol Energy System Ltd

no longer listed (3): Elecon Engineering, Yatharth Hospital & Trauma Care, Websol Energy Systems

ADDED · per trackers, past ~6 months

+ Eimco Elecon (India) Ltd — New buy in Jun 2026 quarter, 1.45% stake, ~Rs 18.4 cr
+ SPML Infra Ltd — New addition in Mar 2026 quarter at ~1.9% stake; trimmed slightly (-0.1%) in Jun 2026
+ Websol Energy System Ltd — New addition in Mar 2026 quarter at ~1.0%; raised to

EXITED / REDUCED · per trackers, ~6 months

- Reliance Infrastructure Ltd — Fully exited in the Mar 2026 quarter
- Talbros Automotive Components Ltd — Fully exited in the Mar 2026 quarter
- Tejas Networks Ltd — Fully exited in the Mar 2026 quarter
- Innovators Facade Systems Ltd — Reduced by ~1.9pp in Jun 2026, from 10.7% to

sources: trendlyne.com, sharpely.in, business-standard.com, businesstoday.in, pocketful.in

Dolly Khanna

(with Rajiv Khanna) · as of Jun 2026 · ~Rs 315 Cr disclosed · 3 stocks

Read: Dolly Khanna's publicly disclosed (>=1%) portfolio has collapsed to just three names in the Jun 2026 quarter — Chennai Petroleum, Prakash Industries and Savera Industries, worth about Rs 315 crore — after six holdings including Rain Industries, Sharda Cropchem, Emkay Global, SPIC, Som Distilleries and Coffee Day slipped below the 1% reporting threshold. The book is now heavily concentrated, with Chennai Petroleum alone about 84% of disclosed value, while the only accumulation was a 0.61 percentage-point top-up in tiny Savera Industries.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Chennai Petroleum Corporation Ltd.	1.28	263	down
Prakash Industries Ltd.	2.12	48	down
Savera Industries Ltd.	1.70	3	up

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 3 then, 3 now

newly appearing: none

no longer listed: none

ADDED · per trackers, past ~6 months

+ Chennai Petroleum Corporation Ltd. — New entry in Mar 2026 quarter (19,31,724 shares, 1.3% stake, ~Rs 192 cr at the time); re-crossed the 1% disclosure threshold and is now the largest holding. No new additions in Jun 2026.
+ Sharda Cropchem Ltd. — New entry in Mar 2026 quarter (9,82,178 shares, 1.09% stake, ~Rs 95 cr); already dropped back below 1% by Jun 2026.
+ Rain Industries Ltd. — New entry in Mar 2026 quarter (35.36 lakh shares, 1.05% stake); already dropped back below 1% by Jun 2026.

EXITED / REDUCED · per trackers, ~6 months

- Rain Industries Ltd. — Fell from 1.05% (35.36 lakh shares) in Mar 2026 to below the 1% disclosure threshold in Jun 2026.
- Sharda Cropchem Ltd. — Fell from 1.09% (9.82 lakh shares) in Mar 2026 to below 1% in Jun 2026.
- Emkay Global Financial Services Ltd. — Was 1.7% in Mar 2026 (already cut -0.6% that quarter); pared to below 1% in Jun 2026.
- Som Distilleries & Breweries Ltd. — Was 1.5% in Mar 2026 (-0.6% QoQ); below 1% in Jun 2026.
- Southern Petrochemicals Industries Corporation (SPIC) Ltd. — Was 1.8% in Mar 2026 (-0.8% QoQ); below 1% in Jun 2026.
- Coffee Day Enterprises Ltd. — Was 1.7% in Mar 2026; below 1% in Jun 2026.
- Prakash Industries Ltd. — Trimmed, not exited: 2.26% to 2.12% (-0.14%) in Jun 2026; had also been cut ~-0.3% in Mar 2026.

sources: trendlyne.com, sharpely.in, ticker.finology.in, tradebrains.in, businesstoday.in, business-standard.com

Sunil Singhania

Abakkus Asset Manager · as of Jun 2026 · ~Rs 2,538 Cr disclosed · 31 stocks

Read: Over the last two quarters Singhania rotated hard: a six-stock buying spree in Mar 2026 (~Rs 322 cr into Heritage Foods, Sejal Glass, Arvind Fashions, Avalon Technologies, Cyient DLM, Aye Finance) funded by exits from ADF Foods, BirlaNu, PSP Projects and Route Mobile, followed by a lighter Jun 2026 quarter with just two fresh names (Afcom Holdings, TTK Healthcare) and clean exits from textiles and metals (Himatsingka Seide, Sarda Energy, SPR Auto) plus trimming of Hindware and IIFL Capital. The disclosed book remains a concentrated small/mid-cap portfolio of ~31 names worth roughly Rs 2,538 cr, with EMS, engineering and building-products the dominant themes.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Dynamatic Technologies	2.94	233	hold
Carysil	5.34	170	hold
Technocraft Industries (India)	2.28	169	hold
Avalon Technologies	1.10	167	down
Jubilant Pharmova	1.15	167	hold
Cyient DLM	2.20	152	up
IIFL Capital Services	1.24	132	down
The Anup Engineering	3.57	129	down
Stylam Industries	2.09	118	hold
Arvind Fashions	1.90	114	up
Suven Life Sciences	1.07	108	down
Ion Exchange (India)	1.85	100	hold
J Kumar Infraprojects	2.48	91	hold
Afcom Holdings	1.97	86	NEW
All Time Plastics	6.20	81	hold
Mastek	1.27	71	hold
Aye Finance	1.10	47	hold
Heritage Foods	1.40	46	hold
H.G. Infra Engineering	1.36	43	hold
Siyaram Silk Mills	1.59	40	hold
Rupa & Company	3.42	40	down
Hindware Home Innovation	2.50	38	down
Sejal Glass	4.39	34	hold
TTK Healthcare	2.07	33	NEW
M&B Engineering	2.03	31	hold
Jaro Institute of Technology Management &	2.27	23	down
Mangal Electrical Industries	2.89	23	hold
Indogulf Cropsciences	4.02	18	hold
DCM Shriram International	2.86	18	hold
DCM Shriram Industries	2.81	11	down
DCM Shriram Fine Chemicals	2.86	6	hold

Sunil Singhania — continued

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 31 then, 31 now

newly appearing (3): H.G. Infra Engineering, Jaro Institute of Technology Management & Research, DCM Shriram Industries

no longer listed (3): HG Infra Engineering, Jaro Institute of Technology, DCM Shriram

ADDED · per trackers, past ~6 months

+ Afcom Holdings — New buy in Jun 2026 quarter, ~1.97-2.00% stake, ~Rs 86 cr
+ TTK Healthcare — New/re-entry position in Jun 2026 quarter, 2.07% stake, ~Rs 33 cr
+ Heritage Foods — New buy in Mar 2026 quarter, 12,98,704 shares / 1.40% stake
+ Sejal Glass — New buy in Mar 2026 quarter, 5,00,000 shares / 4.39% stake (post-NCLT architectural glass)
+ Arvind Fashions — New buy in Mar 2026 quarter, 13,70,717 shares / 1.03% stake, Rs 61.7 cr; raised further by ~0.8pp in Jun 2026 to ~1.9%
+ Avalon Technologies — New buy in Mar 2026 quarter, 7,74,840 shares / 1.16% stake, ~Rs 81 cr
+ Cyient DLM — New buy in Mar 2026 quarter at ~2.0%; topped up +0.3pp in Jun 2026 to 2.2%
+ Aye Finance — New buy in Mar 2026 quarter, ~1.1% stake (MSME lender)

EXITED / REDUCED · per trackers, ~6 months

- Himatsingka Seide — Exited / fell below 1% disclosure threshold in Jun 2026 quarter; held 5.60% in Mar 2026
- Sarda Energy & Minerals — Exited / fell below 1% in Jun 2026 quarter; held 1.00% in Mar 2026
- SPR Auto Technologies — Exited in Jun 2026 quarter
- Hindware Home Innovation — Reduced in Jun 2026 quarter from 4.60% to ~2.50% (-2.1pp)
- IIFL Capital Services — Reduced by ~1.25pp in Jun 2026 quarter to 1.24%
- Rupa & Company — Reduced by ~0.30pp in Jun 2026 quarter to 3.42%
- ADF Foods — Exited in Mar 2026 quarter; previously ~1.5%
- BirlaNu — Exited in Mar 2026 quarter; previously ~3.2%
- PSP Projects — Exited in Mar 2026 quarter; previously ~1.5%
- Route Mobile — Exited in Mar 2026 quarter; previously ~2.4%
- Mastek — Reduced by ~1.50pp in Mar 2026 quarter; held flat at 1.27% in Jun 2026

sources: trendlyne.com, ticker.finology.in, businesstoday.in, whalesbook.com, ipocentral.in

Porinju Veliyath

Equity Intelligence India · as of Jun 2026 · ~Rs 228 Cr disclosed · 13 stocks

Read: Veliyath's disclosed book narrowed sharply over the past two quarters, from 18 names in Mar 2026 to 13 in Jun 2026, as he cleared out RPSG Ventures, Ansal Buildwell, Associated Alcohols, Fratelli Vineyards and Ansal Housing while trimming Orient Bell and TAAL Tech. The portfolio is now heavily concentrated in Aurum Proptech (Rs 104 cr, ~45% of the Rs 228.5 cr disclosed value), with the only fresh money going into the two Mar-2026 entries, R K Swamy and Shigan Quantum Tech, plus top-ups in AeonX Digital and Sundaram Brake Linings.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Aurum Proptech Ltd	6.05	104	up
Geojit Financial Services Ltd	1.43	33	hold
Orient Bell Ltd	4.67	27	down
TAAL Tech Ltd	1.47	20	down
Apollo Sindoori Hotels Ltd	2.52	8	up
Kokuyo Camlin Ltd	1.00	8	hold
Kerala Ayurveda Ltd	3.41	7	down
R K Swamy Ltd	1.44	7	up
Duroply Industries Ltd	4.98	6	hold
Sundaram Brake Linings Ltd	1.68	5	up
AeonX Digital Technology Ltd	3.76	2	up
Shigan Quantum Technologies Ltd	-	2	NEW
M M Rubber Company Ltd	1.50	1	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 13 then, 13 now
newly appearing (1): TAAL Tech Ltd
no longer listed (1): TAAL Tech (TAAL Enterprises) Ltd

ADDED · per trackers, past ~6 months

+ R K Swamy Ltd — Fresh entry in Mar 2026 quarter at ~1.2% (6.25 lakh shares, ~Rs 6 cr); raised further by 0.20% in Jun 2026 to 1.44%.
+ Shigan Quantum Technologies Ltd — Fresh entry in Mar 2026 quarter, 2,35,500 shares (~1.2%, ~Rs 1.9 cr). Jun 2026 stake % not yet disclosed on Trendlyne (filing due); value ~Rs 1.67 cr.

EXITED / REDUCED · per trackers, ~6 months

- RPSG Ventures Ltd — Exited / fell below the 1% disclosure threshold in Jun 2026; was 1.4% (~Rs 35.6 cr) earlier in 2026.
- Ansal Buildwell Ltd — Exited / below 1% in Jun 2026; was 2.8% in the Mar 2026 quarter.
- Associated Alcohols & Breweries Ltd — Exited / below 1% in Jun 2026; was ~1.1% (2,00,000 shares) earlier in 2026.
- Fratelli Vineyards Ltd — Exited / below 1% in Jun 2026; was ~1.1-1.2% (5,00,000 shares).
- Ansal Housing Ltd — Exited / below 1% in Jun 2026; was ~1.0%.
- Orient Bell Ltd — Reduced, not exited: stake trimmed by ~0.36-0.4% in Jun 2026 to 4.67%.
- TAAL Tech Ltd — Reduced, not exited: stake cut by ~0.2% in Jun 2026 to 1.47%.
- Centum Electronics Ltd — Exited in the Mar 2026 quarter.
- P G Foils Ltd — Exited in the Mar 2026

sources: trendlyne.com, ticker.finology.in, tickertape.in, tradebrains.in

Anil Kumar Goel

(individual investor) · as of Jun 2026 · ~Rs 2,533 Cr disclosed · 36 stocks

Read: Goel's disclosed book stands at 36 stocks worth roughly Rs 2,533 cr as of the Jun 2026 filings, still anchored in the same sugar-textile-paper-packaging cyclicals he has held for years, with KRBL, TCPL Packaging, Triveni Engineering and Dalmia Bharat Sugar making up over half the value. The only real churn in the past two quarters was a short-lived cluster of three new small-caps bought in Mar 2026 (Rockingdeals, Oriana Power, Crayons Advertising) that had dropped out of the Jun 2026 filings, alongside a sustained build-up in Ganesh Benzoplast and Kamat Hotels and small trims across Uttam Sugar, Ecoplast, Sarla and Avadh.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
KRBL Ltd	4.80	467	hold
TCPL Packaging Ltd	9.10	318	hold
Triveni Engineering & Industries Ltd	4.60	281	hold
Dalmia Bharat Sugar and Industries Ltd	6.70	255	hold
Karnataka Bank Ltd	1.50	189	hold
Sportking India Ltd	5.20	151	up
Avadh Sugar & Energy Ltd	6.80	112	down
Dhampur Bio Organics Ltd	12.70	107	hold
Vardhman Holdings Ltd	6.80	77	hold
Nahar Spinning Mills Ltd	7.00	76	hold
LG Balakrishnan & Bros Ltd	1.30	71	hold
Uttam Sugar Mills Ltd	5.40	61	down
Oriana Power Ltd	2.00	50	filin
Ganesh Benzoplast Ltd	5.30	44	up
Sanghvi Movers Ltd	1.00	40	hold
Magadh Sugar & Energy Ltd	4.40	36	hold
Panama Petrochem Ltd	1.10	32	down
Sarla Performance Fibers Ltd	3.80	32	down
Precot Ltd	3.50	29	hold
Kamat Hotels (India) Ltd	3.50	24	up
South India Paper Mills Ltd	9.10	20	hold
Nahar Capital & Financial Services Ltd	2.50	11	hold
Amarjothi Spinning Mills Ltd	8.60	9	hold
DCM Nouvelle Ltd	2.40	8	hold
Nahar Poly Films Ltd	1.20	7	hold
Rockingdeals Circular Economy Ltd	3.00	6	filin
Indsil Hydro Power & Manganese Ltd	4.20	5	hold
Dhunseri Tea & Industries Ltd	2.80	4	hold
DCM Ltd	2.20	3	hold
Star Paper Mills Ltd	1.20	3	hold
Ecoplast Ltd	1.40	3	down
K G Denim Ltd	1.90	0	hold
Crayons Advertising Ltd	1.10	1	filin
Sri Lakshmi Saraswathi Textiles (Arni) Ltd	5.50	1	hold

Anil Kumar Goel — continued

DISCLOSED HOLDINGS (continued)

stock	stake %	value (Rs Cr)	QoQ
Samtex Fashions Ltd	4.30	0	hold

trackers report ~36 stocks in total; 35 were named with enough detail to list

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 35 then, 35 now

newly appearing (4): Karnataka Bank Ltd, Nahar Capital & Financial Services Ltd, Indsil Hydro Power & Manganese Ltd, K G Denim Ltd

no longer listed (4): The Karnataka Bank Ltd, Nahar Capital and Financial Services Ltd, Indsil Hydro Power and Manganese Ltd, KG Denim Ltd

ADDED · per trackers, past ~6 months

+ Rockingdeals Circular Economy Ltd — New position at 3.04% in the Mar 2026 (Q1 2026) filing; absent from the Dec 2025 list of 33 stocks
+ Oriana Power Ltd — New position at 1.99% in the Mar 2026 filing; absent from Dec 2025. Goel had also participated in Oriana's pre-IPO round
+ Crayons Advertising Ltd — New position at 1.11% in the Mar 2026 filing; absent from Dec 2025
+ Ganesh Benzoplast Ltd — Not new, but materially added: acquisition of 10,20,000 shares disclosed to the exchange on 21 Feb 2026; stake up from 3.6% (Dec 2025) to 5.3% (Jun 2026)
+ Kamat Hotels (India) Ltd — Not new, but scaled up sharply: 1.3% (Dec 2025) to ~3.3% (Mar 2026) to 3.5% (Jun 2026)

EXITED / REDUCED · per trackers, ~6 months

- Rockingdeals Circular Economy Ltd — No longer appears in the Jun 2026 shareholding filing; Trendlyne flags 'filing awaited', sharpely reads it as a full exit (-3.04%). Either exited or cut below the 1% disclosure threshold
- Oriana Power Ltd — Same status - dropped out of the Jun 2026 filing after 1.99% at Mar 2026; sharpely records it as an exit (-1.99%)
- Crayons Advertising Ltd — Same status - dropped out of the Jun 2026 filing after 1.11% at Mar 2026; sharpely records it as an exit (-1.11%)
- Uttam Sugar Mills Ltd — Trimmed from 5.8% (Dec 2025) to 5.4% (Jun 2026), roughly -0.5 pp QoQ
- Ecoplast Ltd — Trimmed from 1.9% (Dec 2025) to 1.4% (Jun 2026), -0.5 pp QoQ
- Sarla Performance Fibers Ltd — Trimmed from 4.2% (Dec 2025) to 3.8% (Jun 2026)
- Avadh Sugar & Energy Ltd — Trimmed from 7.1% (Dec 2025) to 6.8% (Jun 2026)
- Panama Petrochem Ltd — Trimmed from 1.2% (Dec 2025) to 1.1% (Jun 2026), about -0.14 pp

sources: trendlyne.com, ticker.finology.in, sharpely.in, tickertape.in

Ashish Dhawan

(private investor) · as of Jun 2026 · ~Rs 2,490 Cr disclosed · 12 stocks

Read: As of Jun 2026 Dhawan discloses 12 stakes worth about Rs 2,490 crore, with no new names added in the last two quarters. The only material moves were a rotation inside financials — Equitas Small Finance Bank dropped out of disclosure entirely while he added to Religare Enterprises (4.10% to 5.24%), IIFL Finance (1.09% to 1.33%) and Bluspring Enterprises (about 4.97% to 6.42%); the remaining nine positions were held flat.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Mahindra & Mahindra Financial Services	1.05	532	hold
Religare Enterprises	5.24	447	up
IIFL Finance	1.33	363	up
Quess Corp	4.90	277	hold
AGI Greenpac	4.79	242	hold
Greenlam Industries	3.77	234	hold
Bluspring Enterprises	6.42	117	up
Northern Arc Capital	2.17	105	hold
RPSG Ventures	3.73	104	hold
Digitide Solutions	4.09	59	hold
Dish TV India	1.57	8	hold
Palred Technologies	5.54	3	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 12 then, 12 now
newly appearing (1): Mahindra & Mahindra Financial Services
no longer listed (1): M&M Financial Services

ADDED · per trackers, past ~6 months

none surfaced

EXITED / REDUCED · per trackers, ~6 months

- Equitas Small Finance Bank — Stake fell below the 1% disclosure threshold in the Jun 2026 quarter, from 4.00% as of Mar 2026 — no longer disclosed.

sources: trendlyne.com, ticker.finology.in, scanx.trade, tickertape.in

Ramesh Damani

(BSE member / investor) · as of Jun 2026 · ~Rs 61 Cr disclosed · 4 stocks

Read: Damani's disclosed book is down to four names worth about Rs 60.5 Cr, with Panama Petrochem alone accounting for roughly 56% of it after a marginal 0.04 pp top-up. The two moves in the window are a fresh ~1.13% position in Transworld Shipping Lines and the unwinding of the short-lived Wim Plast stake bought only two quarters earlier, alongside a small trim in Vadivarhe.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Panama Petrochem Ltd.	1.16	34	up
Protean eGov Technologies Ltd.	1.05	22	hold
Transworld Shipping Lines Ltd. (formerly S	1.13	4	NEW
Vadivarhe Speciality Chemicals Ltd.	1.26	0	down

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 4 then, 4 now

newly appearing (1): Transworld Shipping Lines Ltd. (formerly Shreyas Shipping)

no longer listed (1): Transworld Shipping Lines Ltd. (formerly Shreyas Shipping & Logistics)

ADDED · per trackers, past ~6 months

+ Transworld Shipping Lines Ltd. — New position of ~2,48,421 shares / 1.13%; Trendlyne shows the stake moving 0.00% -> 1.13%. Sources differ on whether it first appeared in the Mar 2026 or Jun 2026 filing, but it is new within the last two quarters either way.

EXITED / REDUCED · per trackers, ~6 months

- Wim Plast Ltd. — Bought at 1.00% in the Dec 2025 quarter (~1,20,297 shares, ~Rs 5 Cr); stake went 1.00% -> 0.00% in Jun 2026, i.e. exited or cut below the 1% disclosure threshold.
- Vadivarhe Speciality Chemicals Ltd. — Reduced, not exited: stake cut ~0.22 pp from ~1.48% in Mar 2026 to 1.26% in Jun 2026.

sources: trendlyne.com, sharpely.in, tickertape.in, businesstoday.in

Nemish Shah

(ENAM co-founder) · as of Jun 2026 · ~Rs 3,578 Cr disclosed · 6 stocks

Read: Portfolio was essentially static over the past two quarters: no new stocks, with only marginal trims in LMW (-0.11pp) and Zodiac Clothing, while Asahi India Glass, Elgi Equipments and Bannari Amman Sugars were unchanged. Disclosed net worth rose to Rs 3,577.6 cr in Jun 2026 from Rs 2,617.2 cr in Mar 2026 on price appreciation rather than buying; the last outright exit, The Hi-Tech Gears (7.2%), happened before Dec 2025 and so falls outside the 6-month window.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
LMW Ltd. (Lakshmi Machine Works)	8.56	1,737	down
Asahi India Glass Ltd.	5.68	1,378	hold
Elgi Equipments Ltd.	1.69	337	hold
Bannari Amman Sugars Ltd.	2.59	122	hold
Shreenath Investments Company Ltd. (filed	8.84	18	hold
Zodiac Clothing Company Ltd.	1.48	3	hold

SINCE OUR 2026-08-26 EDITION

holdings surfaced: 8 then, 6 now

newly appearing (1): Shreenath Investments Company Ltd. (filed under Krutarth Nemish Shah & Rekha Nemish Shah)

no longer listed (3): Shreenath Investments Company Ltd., Investment & Precision Castings Ltd., Vascon Engineers Ltd.

ADDED · per trackers, past ~6 months

none surfaced

EXITED / REDUCED · per trackers, ~6 months

- LMW Ltd. — Stake trimmed by 0.11pp in the Jun 2026 filings, from 8.67% to 8.56% (913,873 shares); position retained.
- Zodiac Clothing Company Ltd. — Stake reduced by roughly 0.08-0.1pp in the Mar 2026 filings to 1.48% (405,124 shares); position retained.

sources: trendlyne.com, tickertape.in, ticker.finology.in