Indian Superstar Investors

Portfolio Tracker — latest disclosed holdings, 6-month adds & exits

12 investors profiled · 2026-07-17 · public shareholding disclosures (only stakes >=1% are disclosed)

EXECUTIVE SUMMARY

Pharmaceuticals and healthcare recur across portfolios: Neuland Laboratories anchors both Mukul Agrawal and Vijay Kedia, while Rekha Jhunjhunwala holds Concord Biotech, Fortis Healthcare and IKS Health. Financials saw active churn — Ashish Dhawan added IIFL Finance but exited Equitas Small Finance Bank and Northern Arc Capital; Sunil Singhania added Aye Finance and holds IIFL Capital Services; Porinju Veliyath added Geojit Financial Services. Anil Kumar Goel stays concentrated in sugar (Avadh, Dalmia Bharat, Uttam, Triveni), though he trimmed Avadh Sugar. A resource-recycling tilt shows through Ashish Kacholia's Jain Resource Recycling and Goel's Rocking Deals Circular Economy. Kacholia was the most aggressive buyer, adding fifteen mostly small-cap names. Notable moves: Radhakishan Damani added TSF Investments (formerly Sundaram Finance Holdings); Ramesh Damani added John Cockerill India and Wim Plast. Several pared winners — Kedia exited top-holding Atul Auto, and Singhania exited seven names including Suven, Ethos and Hindware Home Innovation.

INVESTORS IN THIS EDITION

Rekha Jhunjhunwala	RARE Enterprises	11 holdings · +1 added · -2 exited
Radhakishan Damani	Bright Star Investments / DMart	11 holdings · +1 added · -0 exited
Mukul Agrawal	Param Capital	12 holdings · +3 added · -3 exited
Ashish Kacholia	Lucky Investment Managers	16 holdings · +15 added · -2 exited
Vijay Kedia	Kedia Securities	15 holdings · +5 added · -2 exited
Dolly Khanna	(with Rajiv Khanna)	9 holdings · +4 added · -5 exited
Sunil Singhania	Abakkus Asset Manager	12 holdings · +4 added · -7 exited
Porinju Veliyath	Equity Intelligence India	7 holdings · +4 added · -1 exited
Anil Kumar Goel	(individual investor)	13 holdings · +3 added · -1 exited
Ashish Dhawan	(private investor)	12 holdings · +3 added · -3 exited
Ramesh Damani	(BSE member / investor)	4 holdings · +2 added · -0 exited
Nemish Shah	(ENAM co-founder)	6 holdings · +0 added · -3 exited

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Rekha Jhunjhunwala

RARE Enterprises · as of Mar 2026 · ~Rs 52,397 Cr disclosed · 27 stocks

Read: As of the Mar 2026 quarter (Trendlyne 'Q1 2026'), Rekha Jhunjhunwala's disclosed portfolio of ~27 stocks was worth roughly Rs 52,000 cr, still anchored by Titan (~Rs 19,840 cr) and IKS Health (~Rs 14,728 cr, ~49% cumulative with family trusts/RARE). The standout active move was accumulating Metro Brands to ~14.4%; most other large positions (Star Health, Concord Biotech, Fortis, Tata Motors, VA Tech Wabag) were broadly held steady, while Canara Bank slipped below the 1% disclosure line and Nazara Technologies was fully exited.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Titan Company	5.31	19,840	hold
Inventurus Knowledge Solutions (IKS Health	49.30	14,728	hold
Star Health & Allied Insurance	17.12	-	hold
Metro Brands	14.37	4,224	up
Concord Biotech	24.09	3,020	hold
Fortis Healthcare	24.02	2,950	hold
Tata Motors	1.32	2,005	hold
VA Tech Wabag	8.02	-	hold
Jubilant Pharmova	6.60	-	hold
Crisil	5.40	-	hold
Karur Vysya Bank	4.30	-	hold

...16 further disclosed holdings not detailed here (~27 total)

ADDED (past ~6 months)

+ Metro Brands — Raised stake by ~5 percentage points to 14.37% in the Mar 2026 quarter (~Rs 4,224 cr) — her biggest change of the quarter

EXITED / REDUCED (past ~6 months)

- Canara Bank — Stake fell below the 1% disclosure threshold (from ~1.57%) around Dec 2025, dropping off disclosed filings after booking multibagger gains
- Nazara Technologies — Fully exited via bulk deals on BSE/NSE (mid-2025); sold over 3% of holding — no longer in portfolio

sources: trendlyne.com, businesstoday.in, zeebiz.com, business-standard.com, freepressjournal.in, portal.tradebrains.in

Radhakishan Damani

Bright Star Investments / DMart · as of Jun 2026 · ~Rs 194,420 Cr disclosed · 11 stocks

Read: Damani's disclosed portfolio (~Rs 1.94 lakh cr, 11 stocks as of Jun 2026) remained overwhelmingly concentrated in Avenue Supermarts/DMart (~98% of wealth, 67.1% stake) and VST Industries (29.1%), with most positions held unchanged quarter-over-quarter. The main recent change was the new addition of TSF Investments (formerly Sundaram Finance Holdings) around the March 2026 quarter; no clearly disclosed exits were found.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Avenue Supermarts (DMart)	67.10	-	hold
VST Industries	29.10	-	hold
Advani Hotels & Resorts (India)	4.18	21	hold
Bhagiradha Chemicals & Industries	3.32	94	hold
Mangalam Organics	2.17	8	hold
TSF Investments (formerly Sundaram Finance	1.88	163	NEW
3M India	1.48	-	hold
United Breweries	1.23	468	hold
Blue Dart Express	1.19	146	hold
BF Utilities	1.01	19	hold
Aptech	-	16	hold

ADDED (past ~6 months)

+ TSF Investments (formerly Sundaram Finance Holdings) — New position; acquired ~4,170,434 shares disclosed in the March 2026 quarter, ~1.88-1.9% stake (~Rs 163 cr).

EXITED / REDUCED (past ~6 months)

none surfaced

sources: trendlyne.com, multibagg.ai, x.com, 5paisa.com, equitymaster.com, ticker.finology.in

Mukul Agrawal

Param Capital · as of Mar 2026 · ~Rs 6,015 Cr disclosed · 74 stocks

Read: As of the March 2026 disclosure, Mukul Agrawal (Param Capital) holds >1% in ~74 stocks worth ~Rs 6,015 cr, anchored by Neuland Laboratories (3.12%), Radico Khaitan and ASM Technologies. Over the last two quarters he added new positions in Sudeep Pharma, Hindustan Construction and Sirca Paints, while lightly trimming high-conviction holdings ASM Technologies, Zota Health Care and Transpek Industry.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Neuland Laboratories	3.12	482	hold
Radico Khaitan	1.05	490	hold
ASM Technologies	10.28	480	down
Zota Health Care	7.50	-	down
Transpek Industry	9.80	-	down
Indo Count Industries	1.51	-	hold
PTC Industries	1.10	284	hold
Jammu & Kashmir Bank	1.50	-	up
Sirca Paints India	2.50	62	NEW
Hindustan Construction Company	1.70	64	NEW
Sudeep Pharma	1.30	93	NEW
Nuvama Wealth Management	-	-	hold

...62 further disclosed holdings not detailed here (~74 total)

ADDED (past ~6 months)

+ Sudeep Pharma — New 1.3% stake (~15 lakh shares, ~Rs 93 cr) - contract pharma bet
+ Hindustan Construction Company — New ~1.7% stake (~Rs 64 cr)
+ Sirca Paints India — New 2.5% stake (~14.3 lakh shares, ~Rs 62 cr)

EXITED / REDUCED (past ~6 months)

- ASM Technologies — Trimmed 0.4% (10.7% -> 10.28%)
- Zota Health Care — Trimmed 0.7% (8.2% -> 7.5%)
- Transpek Industry — Trimmed 0.8% (10.6% -> 9.8%)

sources: trendlyne.com, smallcase.com, 5paisa.com, businesstoday.in, business-standard.com, tickertape.in

Ashish Kacholia

Lucky Investment Managers · as of Mar 2026 (Q4 FY26) · ~Rs 2,918 Cr disclosed · 51 stocks

Read: In the Mar 2026 quarter (Q4 FY26) Kacholia's disclosed book rose ~18% to roughly Rs 2,900-3,070 crore across ~51 stocks, driven by an unusually heavy SME-tilted buying spree of ~16 fresh entries (led by DU Digital, Naman/Proxima, Finbud, Infinium Pharmachem) alongside a full exit from SG Finserve and a sharp trim in Radiowalla. Shaily Engineering Plastics remains by far his largest holding; the Jun 2026 quarter (Q1 FY27) showed no new disclosed buys/sells on trackers as of mid-July.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Shaily Engineering Plastics	3.22	471	hold
Beta Drugs	5.80	182	hold
Jain Resource Recycling	1.14	167	NEW
Safari Industries	1.84	142	hold
DU Digital Global	8.53	-	NEW
Naman In-Store (Proxima)	8.25	-	NEW
Finbud Financial Services	5.36	-	NEW
Infinium Pharmachem	4.62	-	NEW
TBI Corn	4.22	-	NEW
Inflame Appliances	4.11	-	NEW
C2C Advanced Systems	3.82	-	NEW
Radiowalla Network	3.20	-	down
V-Marc India	2.71	-	NEW
Megatherm Induction	1.68	-	NEW
Concord Control Systems	1.45	-	NEW
Pratham EPC Projects	1.24	-	NEW

...35 further disclosed holdings not detailed here (~51 total)

ADDED (past ~6 months)

+ DU Digital Global — new entry in Mar 2026 quarter at 8.53%
+ Naman In-Store (Proxima) — new entry Mar 2026 at 8.25%
+ Finbud Financial Services — new entry Mar 2026 at 5.36%
+ Infinium Pharmachem — new entry Mar 2026 at 4.62%
+ TBI Corn — new entry Mar 2026 at 4.22%
+ Inflame Appliances — new entry Mar 2026 at 4.11%
+ C2C Advanced Systems — new entry Mar 2026 at 3.82%
+ V-Marc India — new entry Mar 2026 at 2.71%
+ BEW Engineering — new entry Mar 2026 quarter
+ Megatherm Induction — new entry Mar 2026 at 1.68%

EXITED / REDUCED (past ~6 months)

- SG Finserve — full exit of ~1.14% stake (~Rs 28.5 Cr) by Mar 2026, held since Dec 2023
- Radiowalla Network — reduced from 7.8% (Dec 2025) to 3.2% (Mar 2026), ~4.5% cut

sources: trendlyne.com, tickertape.in, smallcase.com, 5paisa.com, x.com, newsline.com, scanx.trade, tradebrains.in

Vijay Kedia

Kedia Securities · as of Mar 2026 · ~Rs 967 Cr disclosed · 17 stocks

Read: As of the Mar 2026 (Q4 FY26) disclosures — the latest quarter reported by trackers — Kedia held ~17 disclosed stocks worth ~Rs 967 cr, still anchored by his large Atul Auto position (which he trimmed) plus Neuland, Vaibhav Global and Sudarshan Chemical. The clear tilt was toward infrastructure and green/solar energy, with fresh entries into Websol Energy, SPML Infra, Precision Camshafts and Patel Engineering while he pared Atul Auto and had earlier exited Tejas Networks.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Atul Auto	18.20	234	down
Neuland Laboratories	1.00	176	hold
Vaibhav Global	2.03	91	hold
Sudarshan Chemical Industries	1.27	90	hold
Elecon Engineering	1.00	85	hold
Cera Sanitaryware	-	61	hold
Innovators Facade Systems	10.66	47	hold
Websol Energy System (Websol/Webel Solar)	1.00	46	NEW
SPML Infra	1.90	28	NEW
Om Infra	2.50	21	hold
TAC Infosec	7.85	-	up
Talbros Automotive Components	2.27	-	hold
Global Vectra Helicorp	1.46	-	hold
Patel Engineering	1.01	-	NEW
Precision Camshafts (PRECAM)	1.05	-	NEW

...2 further disclosed holdings not detailed here (~17 total)

ADDED (past ~6 months)

+ Websol Energy System — Fresh ~1.0% stake (44,44,444 shares, ~Rs 46 cr) in Mar 2026 quarter
+ SPML Infra — Fresh ~1.9% stake (14,98,107 shares, ~Rs 28 cr) in Mar 2026 quarter
+ Precision Camshafts — New 1.05% stake (0.00% to 1.05%) in Mar 2026 quarter
+ Patel Engineering — 1.01% stake (1,00,25,099 shares) surfaced in Mar 2026 filings
+ TAC Infosec — Increased stake to 7.85% (Kedia family ~11.49%) in Mar 2026 quarter

EXITED / REDUCED (past ~6 months)

- Atul Auto — Reduced by -2.71% (from 20.91% to 18.20%) in Mar 2026 quarter
- Tejas Networks — Exited; no longer appears in the portfolio (dropped during 2025)

sources: trendlyne.com, tickertape.in, ticker.finology.in, smallcase.com, tradebrains.in, m.dailyhunt.in, ts2.tech, goo

Dolly Khanna

(with Rajiv Khanna) · as of Mar 2026 · ~Rs 485 Cr disclosed · 12 stocks

Read: In the last two quarters Dolly Khanna (with Rajiv Khanna) rotated the portfolio toward commodity/chemical cyclicals — making fresh disclosed entries in CPCL, Sharda Cropchem and Rain Industries (plus IFB Industries in Dec 2025) — while exiting or trimming underperformers, notably falling below the 1% threshold in GHCL, IFB Agro and KCP Sugar and paring stakes in Prakash Industries and Som Distilleries. Total disclosed portfolio was roughly Rs 485 crore across 12 stocks as of March 2026.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Chennai Petroleum Corporation (CPCL)	1.30	192	NEW
Sharda Cropchem	1.09	95	NEW
Rain Industries	1.05	43	NEW
Prakash Industries	2.60	-	down
Som Distilleries & Breweries	2.10	-	down
IFB Industries	1.10	15	NEW
Emkay Global Financial Services	-	-	down
Southern Petrochemical Industries (SPIC)	-	-	down
Coffee Day Enterprises	-	-	down

...3 further disclosed holdings not detailed here (~12 total)

ADDED (past ~6 months)

+ IFB Industries — New ~1.1% stake (~Rs 14.6 cr) added in Dec 2025 quarter
+ Chennai Petroleum Corporation (CPCL) — Fresh/re-entry 1.3% stake (19,31,724 shares) in Mar 2026 quarter
+ Sharda Cropchem — Fresh/re-entry 1.09% stake (9,82,178 shares, ~Rs 95 cr) in Mar 2026 quarter
+ Rain Industries — Fresh/re-entry 1.05% stake (35,35,895 shares, ~Rs 43 cr) in Mar 2026 quarter

EXITED / REDUCED (past ~6 months)

- GHCL — Fell below 1% disclosure threshold by Mar 2026 (held ~1.1% in Dec 2025)
- IFB Agro Industries — Reduced below 1% / exited disclosure by Mar 2026
- KCP Sugar & Industries — Reduced below 1% / exited disclosure by Mar 2026
- Prakash Industries — Trimmed ~0.4% to ~2.6%
- Som Distilleries — Reduced to ~2.1% from ~2.4% (Sep 2025)

sources: trendlyne.com, businesstoday.in, business-standard.com, equitymaster.com, tradebrains.in, whalesbook.com

Sunil Singhania

Abakkus Asset Manager · as of Jun 2026 · ~Rs 2,444 Cr disclosed · 29 stocks

Read: In the Jun 2026 quarter (Q1 FY27), Singhania's Abakkus continued a strategic rotation out of legacy/large winners into emerging small-caps: it added Afcom Holdings (new 1.97%), sharply cut Hindware (4.56%->1.46%) and fully exited Sarda Energy, following earlier-quarter exits from ADF Foods, TTK Healthcare and Ethos and fresh Feb-Mar 2026 entries into Aye Finance, Avalon Technologies and Arvind Fashions. Disclosed (>1%) portfolio was ~Rs 2,000-2,450 cr across roughly 17-32 stocks depending on the tracker, with IIFL Capital Services the largest position.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
IIFL Capital Services Ltd.	-	-	hold
Afcom Holdings Ltd.	1.97	-	NEW
Hindware Home Innovation Ltd.	1.46	-	down
Suven (Suven Pharmaceuticals/Life Sciences	1.07	-	down
Mastek Ltd.	2.80	-	stake
Avalon Technologies Ltd.	1.16	81	NEW
Arvind Fashions Ltd.	1.03	62	NEW
Aye Finance Ltd.	1.10	37	NEW
Stylam Industries Ltd.	-	-	up
HIL Ltd.	-	-	up
J Kumar Infraprojects Ltd.	-	-	hold
Technocraft Industries (India) Ltd.	-	-	exit

...17 further disclosed holdings not detailed here (~29 total)

ADDED (past ~6 months)

+ Afcom Holdings Ltd. — New 1.97% stake, Jun 2026 quarter
+ Avalon Technologies Ltd. — New 1.16% stake (7,74,840 shares), ~Rs 81 cr, Mar 2026 quarter
+ Arvind Fashions Ltd. — New 1.03% stake (13,70,717 shares), ~Rs 61.7 cr, Mar 2026 quarter
+ Aye Finance Ltd. — New 1.10% stake (27,13,240 shares), ~Rs 36.63 cr, via Abakkus Four2eight Opportunities Fund, Feb 2026

EXITED / REDUCED (past ~6 months)

- Sarda Energy & Minerals Ltd. — Exited in Jun 2026 (1.03% to 0.00%); had earlier been trimmed ~27%
- Hindware Home Innovation Ltd. — Sharply reduced in Jun 2026, from 4.56% to 1.46%
- Suven — Slightly reduced in Jun 2026, from 1.13% to 1.07%
- Ethos Ltd. — Exited / fell below 1% disclosure threshold
- ADF Foods Ltd. — Complete exit (fell below 1% threshold)
- TTK Healthcare Ltd. — Complete exit
- Technocraft Industries (India) Ltd. — Reduced (sold shares); one of oldest winners, +663% since purchase

sources: trendlyne.com, tickertape.in, businesstoday.in, ipocentral.in, smallcase.com, ticker.finology.in

Porinju Veliyath

Equity Intelligence India · as of Jun 2026 (Q1 FY27) · ~Rs 271 Cr disclosed · 17 stocks

Read: Porinju Veliyath's latest publicly disclosed portfolio (Jun 2026 quarter) held about 17 stocks worth ~Rs 271 cr, with no fresh buys or sells recorded in that quarter itself. Over the prior ~6 months he added small-cap positions such as Shigan Quantum Technologies and R K Swamy and crossed the 1% disclosure line in Geojit Financial and Ansal Buildwell, while continuing to trim his longer-held Kerala Ayurveda stake.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Aurum Proptech Ltd	1.10	-	hold
Orient Bell Ltd	4.60	-	up
Kerala Ayurveda Ltd	4.50	-	down
Geojit Financial Services Ltd	1.43	-	NEW
Ansal Buildwell / Ansal Housing Ltd	1.01	-	NEW
RPSG Ventures Ltd	-	-	hold
TAAL Enterprises Ltd	-	-	hold

...10 further disclosed holdings not detailed here (~17 total)

ADDED (past ~6 months)

+ Shigan Quantum Technologies — Fresh addition in the Jan-Mar 2026 (Q4 FY26) quarter
+ R K Swamy Ltd — Fresh addition in the Jan-Mar 2026 (Q4 FY26) quarter
+ Geojit Financial Services Ltd — Crossed 1% disclosure threshold in Dec 2025 quarter (~1.43%)
+ Ansal Buildwell / Ansal Housing Ltd — Re-crossed 1% disclosure threshold in Dec 2025 quarter (~1.01%)

EXITED / REDUCED (past ~6 months)

- Kerala Ayurveda Ltd — Notably reduced over successive quarters (5.2% -> 4.5% and lower); ongoing trimming

sources: trendlyne.com, ticker.finology.in, smallcase.com, inshorts.com, in.investing.com

Anil Kumar Goel

(individual investor) · as of Jun 2026 (Q2 2026, per Trendlyne; latest quarter partially reported — change data drawn from Mar 2

Read: Goel's ~Rs 2,274 cr, 36-stock portfolio remains heavily concentrated in cyclical sugar/ethanol/bioenergy (Dhampur Bio, Avadh, Dalmia Bharat Sugar, Uttam, Triveni), packaging (TCPL) and rice (KRBL). Recent activity was incremental: fresh small positions in ROCKINGDCE, Oriana Power and Crayons Advertising, top-ups in KRBL, Kamat Hotels and Ganesh Benzoplast, and a modest trim in Avadh Sugar.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
TCPL Packaging	9.10	-	hold
Dhampur Bio Organics	13.00	-	hold
Avadh Sugar & Energy	6.88	-	down
Dalmia Bharat Sugar & Industries	6.50	-	hold
Uttam Sugar Mills	5.86	-	up
Triveni Engineering & Industries	4.60	-	hold
KRBL	4.40	-	up
Kamat Hotels (India)	3.30	-	up
Rocking Deals Circular Economy (ROCKINGDCE	3.04	-	NEW
Oriana Power	1.99	-	NEW
Ganesh Benzoplast (GANESHBE)	1.73	-	up
Karnataka Bank	1.50	-	hold
Crayons Advertising	1.11	-	NEW

...23 further disclosed holdings not detailed here (~36 total)

ADDED (past ~6 months)

+ Rocking Deals Circular Economy (ROCKINGDCE) — New ~3.04% stake, added in Mar 2026 quarter
+ Oriana Power — New ~1.99% stake, added in Mar 2026 quarter
+ Crayons Advertising — New ~1.11% stake initiated in 2026

EXITED / REDUCED (past ~6 months)

- Avadh Sugar & Energy — Reduced from 7.05% to 6.88% (-0.17%) in Mar 2026 quarter

sources: trendlyne.com, smallcase.com, bajajfinserv.in, tickertape.in, ticker.finology.in

Ashish Dhawan

(private investor) · as of Mar 2026 · ~Rs 1,639 Cr disclosed · 12 stocks

Read: As of the fully-disclosed Mar 2026 quarter, Ashish Dhawan held ~12 disclosed stocks (equity value ~Rs 1,639 cr per one source; Trendlyne pegs latest tracked value nearer Rs 2,100+ cr). He tilted further toward financial services — raising Bluspring (to 6.30%), Quess (to 4.85%), Religare (crossing 5% to 5.24% via warrant conversions in Jun 2026) and adding a new 1.09% IIFL Finance position — while trimming Equitas SFB and Northern Arc Capital. Core long-held names (Glenmark, IDFC First Bank, Greenlam, AGI Greenpac) remained in place.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Bluspring Enterprises	6.30	-	up
Religare Enterprises	5.24	-	up
Quess Corp	4.85	-	up
Equitas Small Finance Bank	-	-	down
IIFL Finance	1.09	-	NEW
Northern Arc Capital	-	-	down
RPSG Ventures	-	-	down
Glenmark Pharmaceuticals	-	-	hold
IDFC First Bank	-	-	hold
Greenlam Industries	-	-	hold
AGI Greenpac	-	-	hold
Digitide Solutions	-	-	hold

ADDED (past ~6 months)

+ IIFL Finance — New position in Mar 2026 quarter, from 0.00% to 1.09%
+ Digitide Solutions — Held via the Quess Corp demerger (Quess split into Quess, Digitide, Bluspring)
+ Bluspring Enterprises — Held via the Quess Corp demerger; stake raised to 6.30% (from 4.97% in Dec 2025)

EXITED / REDUCED (past ~6 months)

- Equitas Small Finance Bank — Holding trimmed in Mar 2026 quarter (still a top financials holding, over 4%)
- Northern Arc Capital — Holding trimmed in Mar 2026 quarter
- RPSG Ventures — Stake reduced by ~0.45% (after earlier increase)

sources: trendlyne.com, tickertape.in, ticker.finology.in, smallcase.com, 5paisa.com, tradingview.com, whalesbook.com,

Ramesh Damani

(BSE member / investor) · as of Dec 2025 · ~Rs 53 Cr disclosed · 4 stocks

Read: As of the Dec 2025 quarter, Ramesh Damani's publicly disclosed (>1% stake) equity portfolio is a concentrated ~Rs 52-53 cr held across four small/mid-cap names. The only notable recent change was a new ~1% position in Wim Plast (Cello group); Panama Petrochem, Protean eGov and Vadivarhe Speciality Chemicals were held largely unchanged, with no reported exits.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Panama Petrochem Ltd.	1.12	-	hold
Protean eGov Technologies Ltd.	1.10	-	hold
Wim Plast Ltd.	1.00	-	NEW
Vadivarhe Speciality Chemicals Ltd.	-	-	hold

ADDED (past ~6 months)

+ Wim Plast Ltd. — New position ~1% (1.20 lakh shares) first appearing in the Dec 2025 quarter shareholding; stock jumped ~19% when his name surfaced (Jan 2026).
+ John Cockerill India Ltd. — Bulk purchase of ~27,500 shares in late Dec 2025; noted as a possible new theme but not yet confirmed as a disclosed >1% holding.

EXITED / REDUCED (past ~6 months)

none surfaced

sources: trendlyne.com, tickertape.in, smallcase.com, 5paisa.com, businesstoday.in, lakshmishree.com, business-standard

Nemish Shah

(ENAM co-founder) · as of Mar 2026 (Q1 2026) · ~Rs 2,889 Cr disclosed · 6 stocks

Read: Nemish Shah runs a highly concentrated, long-hold portfolio of ~6 disclosed stocks (~Rs 2,889 cr, Mar 2026), anchored by LMW and Asahi India Glass. Over the past ~6 months he added nothing new, marginally trimmed LMW and Asahi, and the notable exit was his full sell-out of The Hi-Tech Gears (~7.17%); remaining positions (Elgi, Bannari Amman, Zodiac, EID Parry) were broadly unchanged.

DISCLOSED HOLDINGS

stock	stake %	value (Rs Cr)	QoQ
Lakshmi Machine Works (LMW)	8.67	1,490	down
Asahi India Glass	5.70	653	down
Elgi Equipments	1.70	119	hold
Bannari Amman Sugars	2.60	117	hold
Zodiac Clothing Company	1.60	-	hold
E.I.D. Parry (India)	-	-	none

ADDED (past ~6 months)

none surfaced

EXITED / REDUCED (past ~6 months)

- The Hi-Tech Gears — Previously held ~7.17% stake; fully exited in the year leading into 2026
- Lakshmi Machine Works (LMW) — Trimmed: ~8.80% (Jun 2025) to 8.70% (Dec 2025) to ~8.67% (Mar 2026)
- Asahi India Glass — Reduced from ~6.00% (Jun 2025) to 5.70% (Dec 2025)

sources: trendlyne.com, smallcase.com, 5paisa.com, tickertape.in, ticker.finology.in, pocketful.in